



**CONTACT:**

Brian Luque  
(617) 863-5535  
Director, Investor Relations  
bluque@invivotherapeutics.com

**InVivo Therapeutics Appoints Lou Vaickus, MD as Interim Chief Medical Officer**

**CAMBRIDGE, Mass. (October 11, 2013) - InVivo Therapeutics Holdings Corp. (NVIV)**, a drug delivery company with a focus on technologies for the treatment of spinal cord injuries (SCI) and neurotrauma conditions, today announced that Lou Vaickus, MD has been appointed as interim Chief Medical Officer (CMO), effective October 15, 2013, for a period of one year.

Currently, Dr. Vaickus is President of akta Pharmaceutical Development LLC. Prior to that, he served as Vice President and Head, Clinical Development, Global Medicines Development and Affairs at Vertex Pharmaceuticals. Before joining Vertex, Dr. Vaickus was CMO of Tolerox, Inc. from 2002 to 2011. Previously, he served as Senior Vice President, Medical Affairs and R&D at Sunovion (formerly Sepracor) from 1998 to 2002, and as Medical Director at EMD Serono (formerly Ares Serono) from 1993 to 1998. In these roles, Dr. Vaickus successfully led the development of products in multiple therapeutic areas.

Michael Astrue, the interim CEO of InVivo, stated, "We are excited to have Dr. Vaickus join us at this critical juncture in the company's development. With his judgment and experience, he will help us bring our scaffold product into the clinic, he will help us define the best opportunities for our hydrogel technology, and he will help us enter into the types of partnerships that create value for a successful drug delivery company."

Eric Woodard, MD will continue his longstanding relationship with InVivo as a consultant and member of the Scientific Advisory Board.

**About InVivo Therapeutics**

InVivo Therapeutics Holdings Corp. focuses on utilizing polymers as a platform technology to develop treatments for serious diseases and conditions, including improving function in individuals paralyzed as a result of traumatic spinal cord injury. The Company was founded in 2005 with proprietary technology co-invented by Robert Langer, ScD., Professor at Massachusetts Institute of Technology, and Joseph P. Vacanti, M.D., who is affiliated with Massachusetts General Hospital. In 2011 the Company earned the David S. Apple Award from

the American Spinal Injury Association for its outstanding contribution to spinal cord injury medicine. The publicly traded company is headquartered in Cambridge, MA. For more details, visit, [www.invivotherapeutics.com](http://www.invivotherapeutics.com).

### **Safe Harbor Statement**

*Any statements contained in this press release that do not describe historical facts may constitute forward-looking statements within the meaning of the federal securities laws. Any forward-looking statements contained herein are based on current expectations, but are subject to a number of risks and uncertainties, and include statements regarding the Company's expectations with respect to the commencement of human clinical trials for the scaffold product and with respect to possible partnerships. The factors that could cause actual future results to differ materially from current expectations include, but are not limited to, risks and uncertainties relating to the identification of appropriate clinical sites; the Institutional Review Board process; the Company's ability to enter into partnerships; the Company's ability to obtain FDA approval to commercialize its products; the Company's ability to develop, market and sell products based on its technology; the expected benefits and efficacy of the Company's products and technology in connection with spinal cord injuries; the availability of substantial additional funding for the Company to continue its operations and to conduct research and development, clinical studies and future product commercialization; and other risks associated with the Company's business, research, product development, regulatory approval, marketing and distribution plans and strategies identified and described in more detail in our filings with the SEC, including our Form 10-K and 10-Qs and our current reports on Form 8-K. We do not undertake to update these forward-looking statements made by us.*

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